

Annual report 2020

Moments of Joy Foundation
The Hague

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Financial Statements

Balance Sheets as at 31 December 2020

Assets		31 December 2020	31 December 2019
	Ref.	EUR	EUR
Inventory	4	1	1
Current assets			
Cash at bank	5	6.642	8.183
and in hand		150	150
		<hr/>	<hr/>
		6.793	8.334
		<hr/>	<hr/>
Equity accounts and liabilities			
Equity accounts			
Foundation equity	6	5.885	7.426
Current liabilities			
Other liabilities, accruals	7	0	0
and deferred income			
		<hr/>	<hr/>
		5.885	7.426
		<hr/>	<hr/>

Income Statement for the year ended 31 December 2020

			2020		2019
	Ref.	EUR	EUR	EUR	EUR
Donations received	8	6.790		32.030	
Total operating income			6.790		32.030
Donations made	9	8.150		31.114	
Other operating costs	10	0		109	
Total operating costs			8.150		31.223
Operating income/(deficit)			-1.360		807
Interest and similar income	11		(181)		(144)
Result			-1.541		663

Notes to the company accounts

1. Notes to the accounts

1.1 General

Moments of Joy is a foundation incorporated in Rotterdam, The Netherlands on 31 December 1999. The objectives of the foundation are to provide financial or other support, without making a profit or envisaging any other advantage for the foundation, to persons who, and organisations which, are in need of support in whatever area.

2. Accounting policies for the balance sheet

2.1 General

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2, of The Netherlands Civil Code and the Guidelines for Annual Reporting in the Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in Euro

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

2.2 Foreign currencies

Functional currency

Items in the financial statements are stated with due observance of the currency of the primary economics environment in which the respective group company operates (the functional currency). The consolidated financial statements are denominated in euro, i.e. the functional and reporting currency of Moments of Joy Foundation.

3 Accounting policies for the profit and loss account

3.1 Result

The net result concerns the difference between donations and costs.

3.2 Exchange rate differences

Exchange differences arising upon the settlement of monetary items are recognised in the profit and loss account in the period that they arise.

3.3 Costs

Costs are based on the historical cost convention and allocated to the financial year to which they relate.

3.4 Taxation

As the foundation is Netherland incorporated and is recognised by the Netherland government as a charitable foundation income and expenses and capital gains and losses are not subject to taxation.

Notes of the balance sheet

Assets

4	Inventory	31-12-2020	31-12-2019
		EUR	EUR
	Computer	1	1
5	Cash bank and in hand	31-12-2020	31-12-2019
		EUR	EUR
	Triodos	6.642	8.183
	Cash	150	150
	ABN AMRO Bank N.V./ Deposit	0	0
		<hr/> 6.792	<hr/> 8.333

Equity accounts

6	Foundation equity	31-12-2020	31-12-2019
		EUR	EUR
	Balance as at 1 January	7.426	6.763
	Correction Loan Farid	-	-
	Result	-1.541	663
	Balance as at 31 December	<hr/> 5.885	<hr/> 7.426

7	Other liabilities, accruals and deferred income	31-12-2020	31-12-2019
		EUR	EUR
		0	0
		0	0
		<hr/> 0	<hr/> 0

Notes to the income statement

8	Donations received	2020	2019
		EUR	EUR
		6.790	32.030

Operating costs

9	Donations made	2020	2019
		EUR	EUR
		8.150	31.114

10	Other operating costs	2020	2019
		EUR	EUR
	Depreciation	0	0
	Offices expenses	0	109
	Bank interest and charges	181	144
		181	253

Office expenses	2020	2019
	EUR	EUR
Telephone	0	0
Accounting costs	0	0
IT expenses	0	0
Housing costs		0
Contributions and subscriptions	0	0
Other costs/corrections	0	109
	0	109

Bank interest and charges	2020	2019
Bank interest and charges	EUR	EUR
	181	144

Financial income and expense

11 Interest and similar income	2020	2019
	EUR	EUR
Interest income ABN AMRO	0	0

Other information

12 Average number of employees

During the year 2020, the average number of employees calculated on a full-time equivalent basis was 0 (2019:0)

The Hague, April 2021
Moments of Joy Foundation

Board Directors

Compilation report

Donations made to projects

		EUR
28-02-2020	dagje uit tulip garden	1.500,00
31-03-2020	centro de encontro - huiswerkoplossingen	150,00
31-03-2020	treurniet - weeshuis fatou	2.500,00
30-04-2020	stemers - masterclass feed startups in fashion	1.000,00
30-11-2020	st. tess unlimited - habermanflessen	1.500,00
30-11-2020	treurniet - fatou schoolgeld	1.000,00
30-11-2020	centro de encontro - school supplies	500,00
Aantal mutaties		8.150,00

To the Board of Moments of Joy Foundation
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Compilation report

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Moments of Joy Foundation, The Hague, for the year 2012. The accuracy completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

Scope

We have compiled the financial statements in accordance with Dutch law, including standard 4410 'Engagements to compile financial statements'. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provide by an audit or a review.

Confirmation

Based on the information provide to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

The Hague, April 2021